## **Competition Rounds of the Peruvian Economics Olympiad 2025**

(PEO 2025)



## FINANCIAL LITERACY

The Financial Literacy round will be the first round of the competition. It will be carried out through a game-like software developed by the International Economics Olympiad.

In said game, contestants will play as an individual who has just graduated from university and will need to **manage their character's investment portfolio** for thirty turns – equating to the next thirty years of their lives. Contestants will demonstrate their skills in saving, investing, and maintaining sustainable living expenses. A more in-depth explanation can be found <u>here</u>.

If the IEO financial literacy game becomes unavailable, the Financial Literacy round will be judged via a multiple-choice exam with 20 questions and graded in the same manner as the Economics round exam.

The Financial Literacy round will be held on **Saturday**, **June 14th**, **2025**, between **9 a.m. and 12:30 p.m.** Contestants will each be given a code and password through which to access the game on official IEO servers, with their session expiring exactly at 12:30.

Contestants will be able to see their final score immediately after finishing the game. The score threshold required to be accepted into the next round will be the 50<sup>th</sup> percentile of all contestants' average score. Contestants accepted into the economics round will be notified no later than **June 14th at 6 p.m.** 

**Skills to master**: Investment planning; compound interest; risk management; and stock data analysis.

**Sample exercise**: The official <u>demo game</u> developed by the IEO.

## **ECONOMICS**

The economics round will be held on Sunday, **June 15th, 2024,** between **9.am. and 11 a.m.** It will have a total duration of 120 minutes, consisting of 12 questions in total: ten multiple choice questions and two open questions.

The economics round will be held online via Google Meet. All contestants will have to connect to the meeting at least ten minutes prior to the beginning of the competition. Contestants will be allowed to join the call up to fifteen minutes after the beginning of the competition but will not have any extra time to finish their work.

The questions presented will be mostly based on the Thinking Skills Assessment (TSA) by the Cambridge Assessment Admissions Testing and will incorporate aspects from the International Economics Olympiad's own economics round.

For **multiple choice questions**, there will always be only one correct answer. Each correct answer will yield 3 points. Each incorrect answer will yield -1 point. Each blank answer will yield 0 points. Contestants are encouraged to only answer a question when they are sure to know the accurate response. For **open questions**, answers will be judged on three attributes: argumentation capabilities, cohesiveness, and economic knowledge. There will be 1 point assigned to each of the three rubrics.

Contestants will be notified of their final score via email no later than **June 15th at 6 p.m.** The twelve highest-scoring contestants will become national finalists, being automatically accepted into the final round: Business.

**Skills to master**: Basic micro and macroeconomics; political economy; game theory; market analysis.

**Sample questions**: An open question from the  $\overline{\text{IEO}}$  and a multiple-choice question from the  $\overline{\text{TSA}}$ .

## **BUSINESS**

The business round will be held in person at WeWork's offices in San Isidro on **Saturday**, **June 21**<sup>st</sup>, **2025**, with the first contestant presenting at 9 a.m. and all subsequent contestants presenting every twenty minutes. Contestants are required to arrive at least ten minutes before their presentation. Contestants who are not present at the assigned presentation time will be given a score of zero. If a contestant is unable to attend their designated time, they should announce so at least 48 hours prior to their presentation.

The business round will consist of a hypothetical corporate case related to Peru's financial climate in which contestants will need to present a solution to the problems being posed through a formal pitch deck. Each solution presented must be supported by consistent research and include evidentiary numerical data (graphs, charts, etc.)

Contestants admitted to the Business round will be sent the business case on **June 18<sup>th</sup> at 7 p.m.**, after which they will have three days to prepare. The same case will be sent to all constants. All presentations must be accompanied by a Power Point, which should be sent to info@aepe.org.pe the night prior to the presentation: **June 20th at 10:30 p.m.** The Power Point may not contain more than seven slides.

The business presentations may last **up to fifteen minutes.** Contestants must be dressed in formal attire and attend properly groomed.

The panel of judges will make their final decisions based on five attributes, each one scored from 0 to 10 points: **proposal realism, presentation concision, quality of research, oral capabilities, and English capabilities.** There will also be an optional bonus question, which yields 5 points when executed correctly and 0 when executed incorrectly or left unanswered.

**Skills to master:** Oral and communication skills; analytical thinking; quantitative thinking; research.

**Sample cases:** Both made by our panel of judges for previous PEO editions, one on <u>corporate branding</u> and one on <u>industrial</u> <u>development</u>.